

ANNOUNCEMENT

Dear customers,

We wish to inform you that after a long period of applying water rates well below the actual cost of the Water Board of Larnaca for the supply of water, new water rates will apply in Larnaca from the first period of 2010. The new rates reflect the actual costs of the Board to meet the needs of each category of consumers, without subsidization of one use from the other, while they discourage irrational use of water and provide for its saving.

From the 1st period of 2010 consumption in Larnaca per three-month period will be charged in accordance with the following water rates:

RATE A

For private houses, including apartments in multi-storey buildings supplied through one water meter, shops and offices.

	Existing rates	New rates
Fixed rate	€10,50	€10,50
1 - 15 m ³	42 cent/m ³	79 cent/m ³
16 - 30 m ³	42 cent/m ³	89 cent/m ³
31 - 45 m ³	97 cent/m ³	120 cent/m ³
46 - 60 m ³	97 cent/m ³	157 cent/m ³
61 - 75 m ³	154 cent/m ³	215 cent/m ³
76 - 90 m ³	211 cent/m ³	294 cent/m ³
91 m ³ and above	254 cent/m ³	372 cent/m ³

RATE B

For industries and hotels.

	Existing rates	New rates
Fixed rate	€54,57	€76,89
1 -150 m ³	97 cent/m ³	137 cent/m ³
151 -300 m ³	97 cent/m ³	145 cent/m ³
301 - 450 m ³	113 cent/m ³	157 cent/m ³
451 - 600 m ³	113 cent/m ³	174 cent/m ³
601 -750 m ³	167 cent/m ³	202 cent/m ³
751 -900 m ³	167 cent/m ³	239 cent/m ³
901 m ³ and above	167 cent/m ³	287 cent/m ³

RATE C

For public buildings, benevolent societies and local authorities.

	Existing rates	New rates
Fixed rate	€274,92	€413,10
1 -1500 m ³	113 cent/m ³	162 cent/m ³
1501 – 3000 m ³	154 cent/m ³	196 cent/m ³
3001 – 4500 m ³	154 cent/m ³	222 cent/m ³
4501 m ³ and abovee	154 cent/m ³	248 cent/m ³

The above water rates apply over a three month period. All water bills are charged, in addition to the above, with maintenance fees of €6,00 over the three month period.

Although the new rates are increased, compared to the existing ones, by about 40% on average, they are similar to the rates applied by other water suppliers and they aim to the application of a flat price policy within Cyprus, bearing in mind that water is national wealth whose use must be charged equally between consumers regardless of their geographical location.

As a consequence of the above we urge you to use water with caution and restrict its consumption just to meet your immediate needs in order to prevent water being wasted and avoid high water bills.

Water Board of Larnaca

December 2009